

Syntel Helps Insurance Giant to Move to a Customized Agile Model

A large insurance company required an enterprise data warehouse with integrated dimensional modeling to meet its business objectives. Syntel created accelerators to help the customer reduce costs and improve time to market.

CHALLENGES

- Difficulty in advanced analytic and business intelligence solutions with greater self-service capabilities
- Unable to provide integrated, consistent, accurate, timely, and relevant information to support decision-making processes
- No analysis of key performance indicators (KPIs) and metrics
- Unable to implement data modeling

SYNTEL'S SOLUTION

Syntel's team of insurance and Agile experts partnered with the client to understand its existing processes, identify areas of improvement, and deliver a customized solution. Key highlights of the solution were as follows:

- Accelerators and an ETL development toolkit consisting of repeatable and adaptable tools
- A continuous process improvement methodology to help the client move from its traditional factory model to a customized agile model resulting in significant cost savings
- An iterative approach and Agile methodology to execute parallel ETL tracks, which allowed end users to play around with the end product
- An analytic platform for supporting strategic reporting initiatives

Syntel reduced overall efforts and significant costs by gaining process efficiencies.

BUSINESS BENEFITS

~30% cost savings achieved year over year

53% improvement in time to market

- Increased customer's competitiveness by enabling fast, fact-based, and proactive decision-making
- Empowered business users by allowing self-service data access across the organization
- Enabled ad hoc reporting and predictive analytics

About Syntel

Syntel (Nasdaq:SYNT) is a leading global provider of integrated information technology and knowledge process services. Syntel helps global enterprises evolve the core by leveraging automation, scaled agile and cloud platforms to build efficient application development and management, testing and infrastructure solutions. Syntel's digital services enable companies to engage customers, discover new insights through analytics, and create a more connected enterprise through the internet of things. Syntel's "Customer for Life" philosophy builds collaborative partnerships and creates long-term client value by investing in IP, solutions and industry-focused delivery teams with deep domain knowledge.

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