Reconciliation services constitute 30% to 40% of an organization’s back office portfolio, while shared service utilities, product- and service- rationalization, and back office transformation are quickly gathering steam. However, several banking and brokerage executives reiterate the risk of high costs and back-office challenges in the reconciliations process. At Syntel, we understand these concerns and are equipped with robust reconciliation solutions – Global Reconciliation Utilities (GRUs), Golden copy services and the Recon Factory Model.

**Syntel’s Solution**

Syntel’s Reconciliation Solution is an end-to-end offering, based on an auto-reconciliation platform, and includes application development, implementation, system integration, system re-engineering, and maintenance services. With rich expertise and an in-depth knowledge of the Capital market, our team of SMEs and Business Analysts can help automate your reconciliation process to deliver quality results. This solution can give you insights into tentative problem areas and our team can help you with a comprehensive corrective-preventive roadmap.

- Product rationalization and implementation
- RPMD – Process Maturity analysis
- Loss Data Base analysis
- Front to Back Analysis
- Resource Strength 1500+ SME & 100+ IT experts
- Accelerators – SynEx, Smart Data, Smart Map,
- Shared service Recon Utility model
- End to end recon factory approach – application on factory model
- Implementation partnership with Smart Stream
- Hands on exp on various suite of reconciliation products – TLM, Intellimatch, Quick Rec, Recon Plus, PLM etc
- Reconciling 50,000+ funds accounts
- Handling 1 million+ exceptions per day with 100% accuracy
- Reduced dollar cost of reconciliation by 30% per fund in period of 2 years.

**Overview of Syntel’s Reconciliation Offerings**

Key tools include status- and defect-tracking and migration accelerators to ensure a quick and seamless delivery, and reduce costs. With an end-to-end recon factory approach, Syntel provides asset management, fund services, derivatives, data management and cash management, making us your preferred one-stop shop.
Some of the Reconciliation Reports that may be generated for the pricing teams, banks, depositories and custodians include:

- Daily/weekly/monthly
- Cash transactions
- Positions
- Total market value
- Cost reconciliation
- Forex reconciliation
- Ledger-to-ledger
- Accounting and custody

**Framework and Accelerators**

- SynEx – A data enrichment framework
- SynderellaTM (Golden Copy Services)
- Feed analysis from libraries and dictionaries
- Matching rules
- TLM implementation/migration checklist
- Performance tuning – Best practice document
- RPMD - Reconciliation Process Maturity Diagnosis
- Automation of TLM testing suite

**Business Benefits**

With Syntel’s Recon factory solution, you can now avail of the following advantages:

- A pool of trained and certified resources for project deployments
- Development and maintenance of domain expertise in the Reconciliation space
- Accelerator-driven approach to reduce on-boarding time by 5-10%