

Syntel's unique Risk Adjustment Data Submission Solution for Healthcare Payers offering plans on HIX

- Commercial Risk Adjustment is a high-impact, revenue generating process. Payers experience the grave risk of the inability – arising from adverse selection and risk pool failure - to control enrollment of high-risk members in a particular health plan, due to enrolments on Health Insurance Exchanges (HIX). In the current scenario, payers lack the necessary tools, expertise and know-how needed for standardizing and submitting the required data, and Health Plans are also deficient in the tools essential for managing errors, reports, or other miscellaneous interventions after data is processed on Edge server.

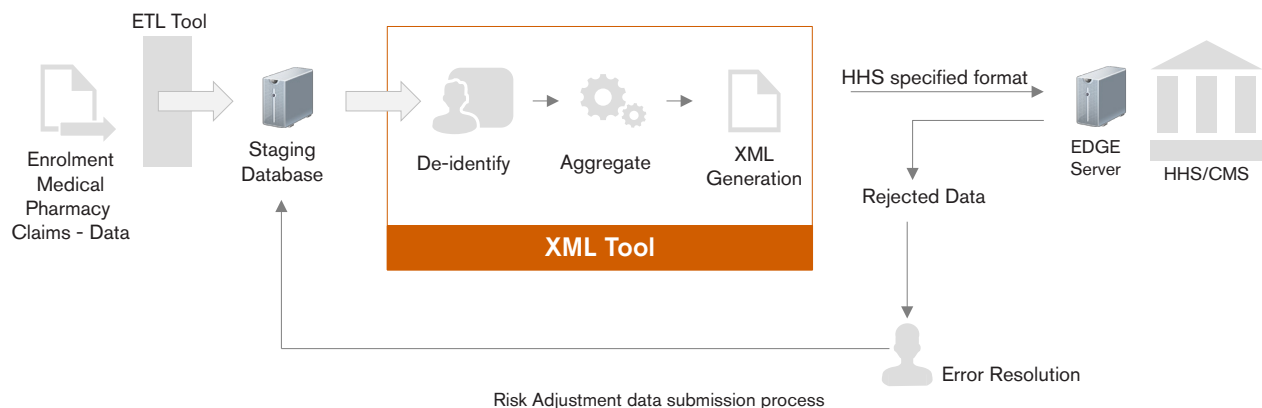
Payers need to submit member enrolment and claims data in the Department of Health and Human Services (HHS)-specified format to the Edge server, where the risk adjustment calculations will be performed and payers comprising the high-risk member population would be appropriately reimbursed. But since these members comprise the high-risk segment, they are inevitably exposed to risk hazards leading to loss of revenue optimization. Risk Adjustment data submission necessitates increased focus, imperative for mitigating the financial risks associated with HIX. Additionally, payers are finding it difficult to establish complex data collection processes for HHS risk adjustment operations.

Syntel's Solution

Syntel's Risk Adjustment data submission solution equips payers with a flexible and comprehensive solution, which allows health plan data submissions in formats required for government programs today. The solution helps extract the required information from payer systems and de-identifies, aggregates and creates files in the format, which can then be submitted to the Edge server. With reporting and error resolution capabilities, the solution correctly addresses the key areas that demand immediate attention for data submissions.

Key capabilities of the solution include:

- Interface with payer's core system for seamlessly extracting and integrating data
- Tool to enable Extract-Transform-Load (ETL) routines and standardization and regulation of data before use by HHS
- Staging database build-up to stage member data extracted from payer core systems and third-party vendors for standardization and integration
- Verifying data before submission to ensure successful validation on Edge server and subsequent RA calculations
- Sharing of standardized, consistent and de-identified data through Edge server
- KPO and IT teams for viewing HHS reports and resolving errors
- Reporting User Interface and IT and KPO services for resolving errors and issues



WHY SYNTEL?

- A leading global IT and KPO service provider
- Established in 1980 (NASDAQ: SYNT)
- More than 24 offices in North America, Europe, and Asia
- A flexible offshore-onsite global support model with 24x7 support services
- Good mix of functional and technical experts
 - We are committed to delivering service-oriented solutions that generate desired business results
- Flexible and successful global delivery model to deliver cost-effective solutions

Solution Benefits

Syntel's robust capabilities across its entire gamut of service offerings, coupled with its deep industry expertise, ensure that we always deliver world-class solutions to our customers and numerous benefits to the customers' business:

- **Faster time-to-market:** Payers with Facets as their core systems will have a partially complete ETL process for integration and the rest of the solution will be pre-configured, while payers using other core systems will have Staging DB, XML Tool and Reporting UI pre-configured, reducing the go-live time for HIX submissions
- **Efficient and accurate:** Streamlined and efficient data submission operations for XML creation
- **Cost savings through risk adjusted reimbursements:** Mitigating the financial risks with an improved financial reimbursement process where verifications have already been performed to ensure first-pass processing, thus reducing liability of being non-compliant and the risk of fine and penalties
- Enhanced reporting as well as error resolution in payer environment based on reports from Edge server

Syntel Differentiators

- Pre-configured accelerators help reduce efforts and person hours for ETL routines and XML creation
- User friendly Interface for easily viewing reports and taking further actions when required
- IT and KPO services for resolving errors to minimize any adverse financial impact
- Deep industry know-how helps the Payer Practice R&D group with subject matter experts, AHIP-certified business process advisors, certified professionals and business analysts to provide innovative business solutions
- Expertise and rich experience of working with leading payers